

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 COMMITTEE SUBSTITUTE

4 FOR

SENATE BILL 1484

By: Jolley

7 COMMITTEE SUBSTITUTE

8 An Act relating to state government; creating the
9 Oklahoma Tax Code Reform Commission; providing
purpose for Commission; providing for appointment of
10 members; requiring organizational meeting by
specified date; requiring selection of chair and
11 vice-chair; providing requirements for quorum; making
number of meetings permissive; requiring travel
12 reimbursement; requiring written report by certain
date and specifying contents thereof; subjecting
Commission to certain provisions; providing for staff
13 assistance from specified entities; providing for
noncodification; and providing an effective date.
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16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law not to be
18 codified in the Oklahoma Statutes reads as follows:

19 A. There is hereby created the Oklahoma Tax Code Reform
20 Commission. The purpose of the Commission shall be to conduct a
21 thorough and comprehensive review of the entire Oklahoma Tax Code
22 and to propose and draft a new code as a replacement.
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1 B. The Oklahoma Tax Code Reform Commission shall consist of
2 twelve (12) members, none of whom shall be elected officials, as
3 follows:

4 1. The Governor of the State of Oklahoma shall appoint five
5 members with business experience, one from each of the state's
6 Congressional districts. Three members shall represent small
7 businesses, and two shall represent large businesses. For purposes
8 of this section, a "small business" shall mean a for-profit
9 enterprise consisting of fifty or fewer full-time or part-time
10 employees, and a "large business" shall mean a for-profit enterprise
11 consisting of more than fifty full-time or part-time employees;

12 2. The State Treasurer shall appoint three members, each with
13 experience in fields related to banking and financial investments;

14 3. The President Pro Tempore of the Oklahoma State Senate shall
15 appoint two members, each representing taxpayers, one of whom
16 resides within the Oklahoma City Metropolitan Statistical Area and
17 one of whom resides within the Tulsa Metropolitan Statistical Area;
18 and

19 4. The Speaker of the Oklahoma House of Representatives shall
20 appoint two members, each representing taxpayers who reside in a
21 rural area of the state.

22 C. The Oklahoma Tax Code Reform Commission shall conduct an
23 organizational meeting not later than September 30, 2016. Such
24 meeting shall be called by one of the members appointed by the

1 Governor. A chair and co-chair shall be selected by the members
2 present at the organizational meeting. A majority of the members
3 present at the organizational meeting or any subsequent meeting
4 shall constitute a quorum for the purpose of any action taken,
5 including the preparation and approval of proposed revised tax code
6 required by this section.

7 D. The Oklahoma Tax Code Reform Commission shall be authorized
8 to meet as necessary in order to perform the duties imposed upon it.
9 Members of the Commission shall be reimbursed as provided by the
10 appointing authority.

11 E. The Oklahoma Tax Code Reform Commission shall, by not less
12 than a two-thirds vote in support of the recommendation, produce a
13 complete revision and rewrite of the Oklahoma Tax Code. The
14 revision and rewrite shall have the following goals including, but
15 not limited to: (1) increasing investment in Oklahoma businesses
16 and jobs, (2) providing for stability in tax receipts throughout
17 economic declines, and (3) encouraging an overall tax burden which
18 is projected to remain in the bottom twenty percent (20%) of state
19 tax burdens as published by an independent tax policy research
20 organization which has over fifty (50) years' experience in
21 researching and analyzing tax policy at the federal, state and local
22 level. The report shall be submitted to the Governor, the President
23 Pro Tempore of the State Senate and the Speaker of the Oklahoma
24 House of Representatives not later than December 1, 2017.

1 F. The Oklahoma Tax Code Reform Commission shall be subject to
2 the provisions of:

- 3 1. The Oklahoma Open Meeting Act; and
4 2. The Oklahoma Open Records Act.

5 G. Staff assistance for the Oklahoma Tax Code Reform Commission
6 shall be provided by the staff of the Oklahoma Tax Commission,
7 Oklahoma State Senate, Oklahoma House of Representatives and the
8 Office of Management and Enterprise Services.

9 SECTION 2. This act shall become effective September 1, 2016.

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